

Rural Fire Brigades Association Qld

Financial Statements

For the Year Ended 30 June 2024

Rural Fire Brigades Association Qld

Contents
For the Year Ended 30 June 2024

	Page
Financial Statements	
Committee's Report	1
Statement of Profit or Loss	2
Statement of Assets and Liabilities	3
Statement of Changes in Equity	4
Notes to the Financial Statements	5
Statement by Members of the Committee	16
Independent Audit Report	17

Rural Fire Brigades Association Qld

Committee's Report

30 June 2024

The committee members submit the financial report of the Association for the financial year ended 30 June 2024.

1. General information

Committee members

The names of committee members throughout the year and at the date of this report are:

Ian James Pike	President
Gary Edwin Patzwald	Senior Vice President
Ian Kenneth Swadling	Junior Vice President
Jim Besgrove	Board Member
Ben Matthew Heilbronn	Board Member

Principal activities

The principal activities of the Association during the financial year were:

- to receive gifts from the public for the purpose of supporting Rural Fire Brigades in Queensland and to raise funds by the conduct of Art Unions.

Significant changes

No significant change in the nature of these activities occurred during the year.

2. Operating results and review of operations for the year

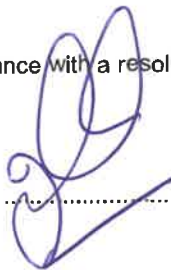
Operating result

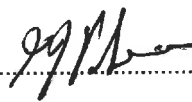
The loss of the Association for the financial year after providing for income tax amounted to \$387,304 (2023: \$697,336).

Indemnification of Officer

Indemnities have been given and insurance premiums paid, during or since the end of the financial year, for any person who is or has been an officer or auditor of the company. Directors insurance is held and is current. The auditor holds professional indemnity insurance and has been given assurances from the directors. There is fidelity insurance held.

Signed in accordance with a resolution of the Members of the Committee:

Justin Choveaux: 

Ian Pike: 

Dated 12/10/24

Rural Fire Brigades Association Qld

Statement of Profit or Loss For the Year Ended 30 June 2024

	Note	2024 \$	2023 \$
Revenues		1,799,206	1,623,804
Donations income		1,307,742	1,249,094
Other income		37,889	26,558
Total income		3,144,837	2,899,456
Expenditure			
Cost of prizes, donations and grants paid		(1,344,082)	(1,422,827)
Marketing and distribution expenses		(98,999)	(96,709)
Occupancy expenses		(41,944)	(41,511)
Administrative expenses		(328,316)	(351,128)
Employee costs		(1,654,563)	(1,609,639)
Depreciation and amortisation		(64,237)	(74,978)
Total expenditure		(3,532,141)	(3,596,792)
Loss before income taxes	2.	(387,304)	(697,336)
Income taxes		-	-
Loss for the year		(387,304)	(697,336)
Other comprehensive income		-	-
Total comprehensive loss attributable to the members of the entity		(387,304)	(697,336)

The accompanying notes form part of these financial statements.

Rural Fire Brigades Association Qld

Statement of Assets and Liabilities

As At 30 June 2024

	Note	2024 \$	2023 \$
ASSETS			
CURRENT ASSETS			
Cash on hand	5	4,298,114	4,522,007
Accounts receivable and other debtors	6	39,989	69,165
Other current assets	9	35,323	175,821
TOTAL CURRENT ASSETS		4,373,426	4,766,993
NON-CURRENT ASSETS			
Property, plant and equipment	7	162,044	173,807
Intangible assets	8	41,241	62,062
TOTAL NON-CURRENT ASSETS		203,285	235,869
TOTAL ASSETS		4,576,711	5,002,862
LIABILITIES			
CURRENT LIABILITIES			
Accounts payable and other payables	10	28,433	132,994
Employee provisions	11	142,757	144,870
Other provisions	12	145,719	77,892
TOTAL CURRENT LIABILITIES		316,909	355,756
NON-CURRENT LIABILITIES			
TOTAL LIABILITIES		316,909	355,756
NET ASSETS		4,259,802	4,647,106
MEMBERS' FUNDS			
Retained earnings		4,259,802	4,647,106
TOTAL MEMBERS' FUNDS		4,259,802	4,647,106

The accompanying notes form part of these financial statements.

Statement of Changes in Equity
For the Year Ended 30 June 2024

2024

	Note	Retained Earnings \$	Total \$
Balance at 1 July 2023		4,642,606	4,642,606
Impact of adjustments		4,500	4,500
Balance at 1 July 2023 restated		4,647,106	4,647,106
Loss for the year		(387,304)	(387,304)
Balance at 30 June 2024		4,259,802	4,259,802

2023

	Note	Retained Earnings \$	Total \$
Balance at 1 July 2022		5,339,942	5,339,942
Loss for the year		(697,336)	(697,336)
Balance at 30 June 2023		4,642,606	4,642,606

The accompanying notes form part of these financial statements.

Rural Fire Brigades Association Qld

Notes to the Financial Statements

For the Year Ended 30 June 2024

The financial statements cover Rural Fire Brigades Association Qld as an individual entity. Rural Fire Brigades Association Qld is a not-for-profit Association incorporated in Queensland under the *Associations Incorporation Act (QLD) 1981 (as amended by the Associations Incorporation and Other Legislation Amendment Act (QLD) 2020)* ('the Act').

The principal activities of the Association for the year ended 30 June 2024 were to receive gifts from the public for the purpose of supporting Rural Fire Brigades in Queensland and to raise funds by the conduct of Art Unions.

The functional and presentation currency of Rural Fire Brigades Association Qld is Australian dollars.

Comparatives are consistent with prior years, unless otherwise stated.

1 Basis of Preparation

In the opinion of the Committee of Management, the Association is not a reporting entity since there are unlikely to exist users of the financial statements who are not able to command the preparation of reports tailored so as to satisfy specifically all of their information needs. These special purpose financial statements have been prepared to meet the reporting requirements of the Act.

The financial statements have been prepared in accordance with the recognition and measurement requirements of the Australian Accounting Standards and Accounting Interpretations, and the disclosure requirements of AASB 101 *Presentation of Financial Statements*, AASB 107 *Statement of Cash Flows*, AASB 108 *Accounting Policies, Changes in Accounting Estimates and Errors*, AASB 124, *Related Party Disclosures*, AASB 1048 *Interpretation of Standards* and AASB 1054 *Australian Additional Disclosures*.

The financial statements have been prepared on an accruals basis and are based on historical costs modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and financial liabilities.

The Association is preparing special purpose financial statements in order to satisfy the financial reporting requirements of the Associations Incorporation Act Queensland. The committee has determined that the association is not a reporting entity.

The financial statements and material accounting policies all comply with the recognition and measurement requirements in Australian Accounting Standards.

Material accounting policy information relating to the preparation of these financial statements are presented below, and are consistent with prior reporting periods unless otherwise stated.

2 Material Accounting Policy Information

(a) Revenue and other income

Specific revenue streams

The revenue recognition policies for the principal revenue streams of the Association are:

Revenues

Revenues comprise of proceeds from the sale of raffle tickets and receipts from the Queensland Fire Department for the portion of costs directly allocated to them.

Revenue is measured at the fair value of the consideration received or receivable after taking into account any trade discounts and volume rebates allowed. For this purpose, deferred consideration is not discounted to present values when recognising revenue.

Notes to the Financial Statements

For the Year Ended 30 June 2024

2 Material Accounting Policy Information

(a) Revenue and other income

Donations income

Where donations income arises from an agreement which is enforceable and contains sufficiently specific performance obligations then the revenue is recognised when control of each performance obligations is satisfied.

Donations income arising from non-enforceable contracts or those without sufficiently specific performance obligations is recognised on receipt unless it relates to capital grants which meet certain criteria.

Other income

Other income is recognised on an accruals basis when the Association is entitled to it.

(b) Income tax

The Association is exempt from income tax under Division 50 of the *Income Tax Assessment Act 1997* as from 4 December 2012 when they became a charitable institution. Fringe Benefits Tax (FBT) is payable from 1 April 2013 on any personal usage of cars rather than being FBT exempt up to the \$30,000 capping threshold per employee.

(c) Goods and services tax (GST)

Revenue, expenses and assets are recognised net of the amount of goods and services tax (GST), except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

Receivables and payable are stated inclusive of GST.

Cash flows in the statement of cash flows are included on a gross basis and the GST component of cash flows arising from investing and financing activities which is recoverable from, or payable to, the taxation authority is classified as operating cash flows.

(d) Property, plant and equipment

Each class of property, plant and equipment is carried at cost less, where applicable, any accumulated depreciation and impairment.

Depreciation

Property, plant and equipment, excluding freehold land, is depreciated on a straight-line basis over the asset's useful life to the Association, commencing when the asset is ready for use.

(e) Financial instruments

Financial assets

All recognised financial assets are subsequently measured in their entirety at either amortised cost or fair value, depending on the classification of the financial assets.

Classification

Notes to the Financial Statements

For the Year Ended 30 June 2024

2 Material Accounting Policy Information

(e) Financial instruments

Financial assets

On initial recognition, the Association classifies its financial assets into the following categories, those measured at:

- amortised cost

Amortised cost

The Association's financial assets measured at amortised cost comprise trade and other receivables and cash and cash equivalents in the statement of assets and liabilities.

Interest income, foreign exchange gains or losses and impairment are recognised in profit or loss. Gain or loss on derecognition is recognised in profit or loss.

Trade receivables

Impairment of trade receivables have been determined using the simplified approach in AASB 9 which uses an estimation of lifetime expected credit losses.

The amount of the impairment is recorded in a separate allowance account with the loss being recognised in finance expense. Once the receivable is determined to be uncollectable then the gross carrying amount is written off against the associated allowance.

Where the Association renegotiates the terms of trade receivables due from certain customers, the new expected cash flows are discounted at the original effective interest rate and any resulting difference to the carrying value is recognised in profit or loss.

Financial liabilities

The financial liabilities of the Association comprise trade payables, and other liabilities.

(f) Intangible assets

Call Centre Lists

Call Centre Lists have a finite life and are carried at cost less any accumulated amortisation and any impairment losses. Call Centre lists are amortised over their useful life of 4 years.

Amortisation

Amortisation is recognised in profit or loss on a straight-line basis over the estimated useful lives of intangible assets, from the date that they are available for use.

Amortisation methods, useful lives and residual values are reviewed at each reporting date and adjusted if appropriate.

Notes to the Financial Statements

For the Year Ended 30 June 2024

2 Material Accounting Policy Information

(g) Cash and cash equivalents

Cash and cash equivalents comprises cash on hand, demand deposits and short-term investments which are readily convertible to known amounts of cash and subject to an insignificant risk of change in value.

(h) Leases

Pursuant to applicable accounting standards, the Association has chosen to exempt itself from the requirements of AASB 16 regarding lease accounting. As such, commitments relating to future leases are presented separately in the financial disclosures.

(i) Employee benefits

Provision is made for the Association's liability for employee benefits, those benefits that are expected to be wholly settled within one year have been measured at the amounts expected to be paid when the liability is settled.

Employee benefits expected to be settled more than one year after the end of the reporting period have been measured at the present value of the estimated future cash outflows to be made for those benefits. In determining the liability, consideration is given to employee wage increases and the probability that the employee may satisfy vesting requirements. Cashflows are discounted using market yields on high quality corporate bond rates incorporating bonds rated AAA or AA by credit agencies, with terms to maturity that match the expected timing of cashflows. Changes in the measurement of the liability are recognised in profit or loss.

(j) Provisions

Provisions are recognised when the Association has a legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured.

(k) Going concern

The financial report has been prepared on the going concern basis. This basis has been adopted as members have determined that the Association has the ability to meet its liabilities as and when they become due.

(l) Adoption of new and revised accounting standards

The Association has adopted all standards which became effective for the first time at 30 June 2024, the adoption of these standards has not caused any material adjustments to the reported financial position, performance or cash flow of the Association.

(m) New accounting standards for application in future periods

The AASB has issued new and amended Accounting Standards and Interpretations that have mandatory application dates for future reporting periods. The committee members have decided against early adoption of these Standards, but does not expect the adoption of these standards to have any impact on the reported position or performance of the Association.

3 Critical Accounting Estimates and Judgments

The directors make estimates and judgements during the preparation of these financial statements regarding assumptions about current and future events affecting transactions and balances.

Notes to the Financial Statements

For the Year Ended 30 June 2024

3 Critical Accounting Estimates and Judgments

These estimates and judgements are based on the best information available at the time of preparing the financial statements, however as additional information is known then the actual results may differ from the estimates.

The significant estimates and judgements made have been described below.

Key estimates - impairment of property, plant and equipment

The Association assesses impairment at the end of each reporting period by evaluating conditions specific to the Association that may be indicative of impairment triggers. Recoverable amounts of relevant assets are reassessed using value-in-use calculations which incorporate various key assumptions.

If such an indication exists, an impairment test is carried out on the asset by comparing the recoverable amount of the asset, being the higher of the asset's fair value less costs to sell and value in use, to the asset's carrying amount. Any excess of the asset's carrying amount over its recoverable amount is recognised in the income and expenditure statement.

Key estimates - fair value of financial instruments

The Association has certain financial assets and liabilities which are measured at fair value. Where fair value has not able to be determined based on quoted price, a valuation model has been used. The inputs to these models are observable, where possible, however these techniques involve significant estimates and therefore fair value of the instruments could be affected by changes in these assumptions and inputs.

Key estimates - Grants and donations income

For many of the donations income received, the determination of whether the donation includes sufficiently specific performance obligations was a significant judgement involving discussions with a number of parties at the Association, review of the grant instructions and consideration of the terms and conditions.

Grants received by the Association have been accounted for under both AASB 15 and AASB 1058 depending on the terms and conditions and decisions made.

If this determination was changed then the revenue recognition pattern would be different from that recognised in these financial statements.

Key estimates - provisions

As described in the accounting policies, provisions are measured at management's best estimate of the expenditure required to settle the obligation at the end of the reporting period. These estimates are made taking into account a range of possible outcomes and will vary as further information is obtained.

4 Result for the Year

	2024	2023
	\$	\$
The following expense items are relevant in explaining the financial performance for the period:		
Depreciation and amortisation expense	63,093	72,584
Net loss on disposal of property, plant and equipment	1,144	2,395

Notes to the Financial Statements

For the Year Ended 30 June 2024

5 Cash and Cash Equivalents

	2024	2023
	\$	\$
ANZ Online Saver Account 422699667	563,214	951,129
ANZ Truck Account 318400784	1,421	1,421
ANZ Cheque Account 394452228	686,369	463,145
ANZ Art Union Odd Account 109377987	54,586	69,800
ANZ General Account 108670188	182,806	28,034
ANZ Business Premium Saver Account 187481157	935,651	923,785
ANZ Art Union Even Account 497232797	102,586	41,466
ANZ Public Fund Donations 187793871	18 1,665,024	1,745,997
ANZ Transaction Account 438713013	106,665	298,785
Petty cash	341	228
Fuel card balance	(549)	(1,783)
	4,298,114	4,522,007

6 Trade and Other Receivables

	2024	2023
	\$	\$
CURRENT		
Trade debtors	8,750	-
Outstanding GST refunds	31,239	69,165
Total current trade and other receivables	39,989	69,165

7 Property, Plant and Equipment

Leasehold improvements		
Leasehold improvements at cost	118,498	118,498
Less Accumulated depreciation	(17,933)	(14,971)
Total land and buildings	100,565	103,527
Plant and Equipment		
Plant and equipment at cost	166,769	165,269
Less Accumulated depreciation	(126,905)	(123,809)
Total plant and equipment	39,864	41,460
Motor vehicles		
Motor Vehicles	79,813	79,813
Less Accumulated Depreciation	(58,198)	(50,993)
Total motor vehicles	21,615	28,820

Rural Fire Brigades Association Qld

Notes to the Financial Statements For the Year Ended 30 June 2024

7 Property, Plant and Equipment

7 Property, Plant and Equipment continued

Total property, plant and equipment	162,044	173,807
-------------------------------------	----------------	----------------

(a) Movements in carrying amounts of property, plant and equipment

Movement in the carrying amounts for each class of property, plant and equipment between the beginning and the end of the current financial year:

	Leasehold Improvements \$	Plant & Equipment \$	Motor Vehicles \$	Total \$
Year ended 30 June 2024				
Balance at 1 July 2023	103,527	41,461	28,820	173,808
Additions	-	15,207	-	15,207
Disposals	-	(13,708)	-	(13,708)
Depreciation	(2,962)	(15,659)	(7,205)	(25,826)
Write back of depreciation upon disposal	-	12,563	-	12,563
Balance at the end of the year	100,565	39,864	21,615	162,044

	Leasehold Improvement \$	Plant & Equipment \$	Motor Vehicles \$	Total \$
Year ended 30 June 2023				
Balance at 1 July 2022	106,489	43,430	38,426	188,345
Additions	-	27,287	-	27,287
Disposals	-	(2,396)	-	(2,396)
Depreciation expense	(2,962)	(26,861)	(9,606)	(39,429)
Balance at the end of the year	103,527	41,460	28,820	173,807

8 Intangible Assets

	2024 \$	2023 \$
Intangible assets		
Cost	149,064	132,619
Accumulated impairment losses	(107,823)	(70,557)
Net carrying value	41,241	62,062

Notes to the Financial Statements

For the Year Ended 30 June 2024

8 Intangible Assets

8 Intangible Assets

Total Intangible assets	41,241	62,062
-------------------------	--------	--------

9 Other Assets

	2024	2023
	\$	\$
CURRENT		
Assets on Hand - 03RFB Fusion Cruiser	-	157,959
Assets on Hand - 02RFB Ranger	35,157	-
Prepaid Expenses	166	17,862
	<u>35,323</u>	<u>175,821</u>

10 Trade and Other Payables

	Note	2024	2023
		\$	\$
CURRENT			
Goods & Services Tax		-	139
Sundry Creditors		7,747	114,745
Outstanding PAYG Withholding Liability		20,686	18,110
Total trade and other payables		<u>28,433</u>	<u>132,994</u>

Trade and other payables are unsecured, non-interest bearing and are normally settled within 30 days. The carrying value of trade and other payables is considered a reasonable approximation of fair value due to the short-term nature of the balances.

11 Employee provisions

	2024	2023
	\$	\$
CURRENT		
Provision for Annual Leave	62,234	45,510
Provision for Long Service Leave	67,141	85,594
Provision for Superannuation on Leave	13,382	13,766
	<u>142,757</u>	<u>144,870</u>

	Provision for Annual Leave	Provision for Long Service Leave	Provision for Superannuation on Leave	Total
	\$	\$	\$	\$
Current				
at 1 July 2023	45,510	85,594	13,766	144,870
Provision for annual leave	16,724	-	-	16,724

Notes to the Financial Statements

For the Year Ended 30 June 2024

11 Employee provisions

	Provision for Annual Leave	Provision for Long Service Leave	Provision for Superannuation on Leave	Total
	\$	\$	\$	\$
Provision for long service leave	-	(18,453)	-	(18,453)
Provision for superannuation on leave at 11%	-	-	(384)	(384)
Balance at 30 June 2024	62,234	67,141	13,382	142,757

12 Other provisions

	2024	2023
	\$	\$
CURRENT		
Cost of prizes provision	145,719	77,892
Total other liabilities	145,719	77,892

Other provisions comprises of amounts for the cost of prizes to be presented in the following year. Deposits had been made for the consolation prizes and the remaining amounts were provided for as below;

Contracted commitments for prizes:

AU97 Major prize: Toyota Kluger Hybrid	66,505	-
AU97 Consolation prizes: Samsung Galaxy Tab A9 + Packs	7,705	7,705
AU98 Major prize: Toyota Hilux SR5	62,649	-
AU98 Consolation prizes: Favourites pack	8,860	8,860
Total provision for cost of prizes	145,719	16,565

Notes to the Financial Statements

For the Year Ended 30 June 2024

13 Leasing commitments

Operating Lease Commitments

The non-cancelable operating leases contracted for but not recognised in the financial statements are for Rural Fire Brigades Association Qld during the year are as follows:

	2024	2023
	\$	\$
Payable not later than 12 months	41,161	41,161
Payable between 12 months and five years	106,333	147,494
	<u>147,494</u>	<u>188,655</u>

The property lease for 28 Fraser Road, Araluen is a commercial property lease with a five-year term, with rent payable monthly in advance. Rent review date each anniversary of commencement date with 2.5% fixed percentage increase. No option to renew the lease at the end of the expiry date of 31 January 2028.

14 Contingencies

In the opinion of the Committee of Management, the Association did not have any contingencies at 30 June 2024 (30 June 2023:None).

15 Related Parties

The Association's main related parties are as follows:

Key management personnel - refer to Note 16.

Committee members - the members are in office on a voluntary basis with no fees paid except for reimbursement of travel and accomodation fees to facilitate their attendance of committee meetings.

The Other related parties include close family members of key management personnel/Committee members and entities that are controlled or significantly influenced by those key management personnel/Committee members or their close family members.

There were no related party balances included in the receivables or payables as at 30 June 2024 .

16 Key Management Personnel Disclosures

The remuneration paid to key management personnel of the Company is \$ 263,156 (2023: \$ 246,982). We note the key management personnel include the General manager and the Operations manager.

17 Events After the End of the Reporting Period

The financial report was authorised for issue on by the Committee of Management.

No matters or circumstances have arisen since the end of the financial year which significantly affected or may significantly affect the operations of the Association, the results of those operations or the state of affairs of the Association in future financial years.

Rural Fire Brigades Association Qld

Notes to the Financial Statements For the Year Ended 30 June 2024

18 Public Fund Reconciliation

The Association operates a Public Fund known as The Rural Fire Brigade Association Queensland Inc Public Fund. The purpose of the fund is to solicit and receive gifts from the public solely for the purpose of supporting the volunteer based emergency service activities of the Rural Fire Brigades in Queensland. The Association is required to maintain the Fund as a gift fund to receive and record income tax deductible gifts and contributions.

	2024	2023
	\$	\$
Opening balance 1 July	1,745,997	1,553,909
Deposits of gifts and charitable contributions	1,246,587	1,229,164
Payments of various expenses including prizes	(1,327,560)	(1,037,076)
Public Fund Balance at 30 June	1,665,024	1,745,997

As at 30 June 2024

	2024	2023
	\$	\$
Bank Statement Balance 30 June	1,698,445	1,760,890
Add Outstanding deposits	-	13,499
Less Outstanding Cheques	(33,421)	(28,392)
Public Fund Balance Held at 30 June	1,665,024	1,745,997

19 Statutory Information

The registered office and principal place of business of the company is:

Rural Fire Brigades Association Qld
28 Fraser Road
Araluen QLD 4570

Statement by Members of the Committee

In our opinion:

- 1. the accompanying financial report as set out on pages 2 to 15, being a special purpose financial statement, is drawn up so as to present fairly the state of affairs of the Association as at 30 June 2024 and the results of the Association for the year ended on that date in accordance with the accounting policies described in Note 1 to the financial statements and the requirements of the Associations Incorporation Act;
- 2. the accounts of the Association have been properly prepared and are in accordance with the books of account of the Association.
- 3. there are reasonable grounds to believe that the Association will be able to pay its debts as and when they fall due.

This statement is made in accordance with a resolution of the committee and is signed for and on behalf of the committee by:

President

Treasurer

Dated

12/10/24

Independent Auditor's Report to the Members of Rural Fire Brigades Association Qld Inc

Opinion

We have audited the financial report of Rural Fire Brigades Association Qld Inc (the Association), which comprises the statement of financial position as at 30 June 2024, the statement of profit or loss and other comprehensive income, the statement of changes in equity, and notes to the financial statements, including a summary of significant accounting policies, and the statement by members of the committee.

In our opinion, the financial report of the Association has been prepared in accordance with *Associations Incorporation Act (Queensland) 1981* and the Division 60 of the *Australian Charities and Not-for-profits Commission Act 2012*, including:

- (a) giving a true and fair view of the Association's financial position as at 30 June 2024 and of its financial performance and cash flows for the year then ended; and
- (b) complying with Australian Accounting Standards to the extent described in Note 1 and Division 60 of the *Australian Charities and Not for profits Commission Regulations 2022*.

Basis for Opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Report* section of our report. We are independent of the Association in accordance with the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants (including Independence Standards)* (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter – Basis of Accounting

We draw attention to Note 1 to the financial report, which describes the basis of accounting. The financial report has been prepared for the purpose of fulfilling the financial reporting requirements under the *Associations Incorporation Act (Queensland) 1981* and the *Australian Charities and Not-for-profits Commission Act 2012*. As a result, the financial report may not be suitable for another purpose. Our opinion is not modified in respect of this matter.

Responsibilities of the Committee for the Financial Report

The Committee of the Association is responsible for the preparation of the financial report that gives a true and fair view and have determined that the basis of preparation described in Note 1 to the financial report is appropriate to meet the requirements of the *Associations Incorporation Act (Queensland) 1981* and *Australian Charities and Not-for-profits Commission Act 2012* and the needs of the members. The Committee's responsibility also includes such internal control as determined is necessary to enable the preparation of the financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the Committee is responsible for assessing the ability of the Association to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Committee either intend to liquidate the Association or to cease operations, or have no realistic alternative but to do so.

Index (Aust) Pty Ltd, trading as Crowe Australasia is a member of Crowe Global, a Swiss Verein. Each member firm of Crowe Global is a separate and independent legal entity. Index (Aust) Pty Ltd and its affiliates are not responsible or liable for any acts or omissions of Crowe Global or any other member of Crowe Global. Crowe Global does not render any professional services and does not have an ownership or partnership interest in Index (Aust) Pty Ltd. Services are provided by Crowe Audit Australia, an affiliate of Index (Aust) Pty Ltd.

Some of the Crowe personnel involved in preparing this document may be members of a professional scheme approved under Professional Standards Legislation such that their occupational liability is limited under that Legislation. To the extent that applies, the following disclaimer applies to them. If you have any questions about the applicability of Professional Standards Legislation to Crowe's personnel involved in preparing this document, please speak to your Crowe adviser. Liability limited by a scheme approved under Professional Standards Legislation.

©2024 Index (Aust) Pty Ltd

Independent Auditor's Report

to the Members of Rural Fire Brigades Association Qld (cont.)

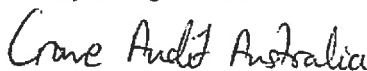
Auditor's Responsibilities for the Audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

As part of an audit in accordance with the Australian Auditing Standards, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by those charged with governance.
- Conclude on the appropriateness of those charged with governance's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of the auditor's report. However, future events or conditions may cause the entity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during the audit.



CROWE AUDIT AUSTRALIA

Tafadzwa Mudarikwa

Associate Partner

Brisbane