

Rural Fire Brigades Association Qld Inc
Financial statements
For the year ended 30 June 2025

Rural Fire Brigades Association Qld Inc

ABN: 37 417 474 709

Committee's report

For the year ended 30 June 2025

Your committee members submit the financial report of Rural Fire Brigades Association Qld Inc for the financial year ended 30 June 2025.

Committee members

The names of the committee members throughout the year and at the date of this report are:

Ian Pike (President)
Ian Swadling
Gary Patzwald
Ben Heilbronn
James Besgrove
Justin Choveaux (General Manager)

Principal activities

The principal activity of the association during the financial year was:

To receive gifts from the public for the purpose of supporting Rural Fire Brigades in Queensland and to raise funds by the conduct of Art Unions.

No significant change in the nature of these activities occurred during the year.

Operating result

The profit of the association for the financial year after providing for income tax amounted to \$(379,342).

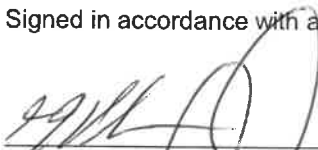
Significant changes in state of affairs

There have been no significant changes in the state of affairs of the association during the year.

Indemnification and insurance of officers and auditors

No indemnities have been given or insurance premiums paid, during or since the end of the financial year, for any person who is or has been an officer or auditor of Rural Fire Brigades Association Qld Inc.

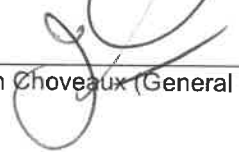
Signed in accordance with a resolution of the members of the committee:



Ian Pike (President)

Dated

11/10/2025



Justin Choveaux (General Manager)

Dated

11/10/2025

Rural Fire Brigades Association Qld Inc

ABN: 37 417 474 709

Statement by members of committee

The committee has determined that the association is not a reporting entity and that this special purpose financial report should be prepared in accordance with the accounting policies outlined in Note 2 to the financial statements.

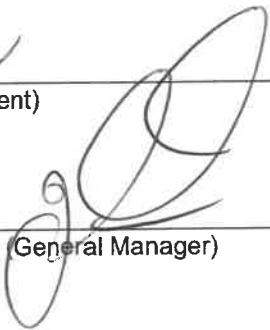
In the opinion of the committee the financial report:

1. Presents fairly the financial position of Rural Fire Brigades Association Qld Inc as at 30 June 2025 and its performance for the year ended on that date.
2. At the date of this statement, there are reasonable grounds to believe that Rural Fire Brigades Association Qld Inc will be able to pay its debts as and when they fall due.

This statement is made in accordance with a resolution of the committee and is signed for and on behalf of the committee by:



Ian Pike (President)



Justin Choveaux (General Manager)

Dated 11/10/2025

Rural Fire Brigades Association Qld Inc

ABN: 37 417 474 709

Statement of profit or loss and other comprehensive income

For the year ended 30 June 2025

	<i>Note</i>	2025 \$	2024 \$
Revenues & Donations	3	2,738,081.08	3,106,948.01
Gross profit (loss)		<u>2,738,081.08</u>	<u>3,106,948.01</u>
Interest		66,878.62	20,340.30
Other income	3	12,555.94	17,548.94
		<u>2,817,515.64</u>	<u>3,144,837.25</u>
Expenses			
Marketing and distribution expenses		99,928.41	98,999.00
Occupancy costs		42,992.20	41,943.64
Administrative expenses		347,923.04	328,316.00
Cost of prizes, donations and grants paid		700,367.28	1,344,082.95
Employee costs		1,943,919.21	1,654,562.50
Depreciation and amortisation		61,727.00	64,237.02
		<u>3,196,857.14</u>	<u>3,532,141.11</u>
Loss for the year		<u><u>(379,341.50)</u></u>	<u><u>(387,303.86)</u></u>

The accompanying notes form part of these financial statements.

Rural Fire Brigades Association Qld Inc

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Balance sheet

For the year ended 30 June 2025

	Note	2025 \$	2024 \$
Current assets			
Cash and cash equivalents	4	3,982,711.02	4,298,114.25
Trade and other receivables	5	22,467.31	39,989.00
Other current assets	8	65,597.69	35,323.08
Total current assets		4,070,776.02	4,373,426.33
Non-current assets			
Property, plant and equipment	6	168,215.01	162,043.80
Intangibles	7	3,974.74	41,240.74
Total non-current assets		172,189.75	203,284.54
Total assets		4,242,965.77	4,576,710.87
Current liabilities			
Trade and other payables	10	87,340.13	28,432.95
Employee benefits	11	184,977.13	142,756.80
Other current liabilities	12	90,187.89	145,719.00
Total current liabilities		362,505.15	316,908.75
Total liabilities		362,505.15	316,908.75
Net assets		<u>3,880,460.62</u>	<u>4,259,802.12</u>
Members' funds			
Retained earnings		3,880,460.62	4,259,802.12
Total members' funds		<u>3,880,460.62</u>	<u>4,259,802.12</u>

The accompanying notes form part of these financial statements.

Rural Fire Brigades Association Qld Inc

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Statement of cash flows

For the year ended 30 June 2025

	2025 \$	2024 \$
Cash flows from operating activities		
Receipts from Customers & Donations	2,762,053.71	3,118,376.95
Interest received	32,003.62	20,340.30
Payments to Suppliers & Employees	(3,089,948.79)	(3,347,403.00)
Net cash provided by/(used in) operating activities	<u>(295,891.46)</u>	<u>(208,685.75)</u>
Cash flows from investing activities		
Payment for Property Plant & Equipment	(19,511.77)	(15,207.00)
Net cash provided by/(used in) investing activities	<u>(19,511.77)</u>	<u>(15,207.00)</u>
Net increase/(decrease) in cash and cash equivalents held	(315,403.23)	(223,892.75)
Cash and cash equivalents at beginning of year	4,298,114.25	4,522,007.00
Cash and cash equivalents at end of financial year	<u><u>3,982,711.02</u></u>	<u><u>4,298,114.25</u></u>

The accompanying notes form part of these financial statements.

Rural Fire Brigades Association Qld Inc

ABN: 37 417 474 709

Statement of changes in equity

For the year ended 30 June 2025

	2025 \$	2024 \$
Retained earnings		
Opening retained earnings	4,259,802.12	4,647,105.98
Net loss	(379,341.50)	(387,303.86)
	<u>3,880,460.62</u>	<u>4,259,802.12</u>
Total equity		
Balance as at 01 July 2024	4,259,802.12	4,647,105.98
Profit	(379,341.50)	(387,303.86)
	<u>3,880,460.62</u>	<u>4,259,802.12</u>

The accompanying notes form part of these financial statements.

Rural Fire Brigades Association Qld Inc

ABN: 37 417 474 709

Notes to the financial statements

For the year ended 30 June 2025

The financial statements cover Rural Fire Brigades Association Qld Inc as an individual entity. Rural Fire Brigades Association Qld Inc is a not-for-profit association incorporated in Queensland under the Associations Incorporation Act 1981 ('the Act').

The principal activity of the association during the financial year was:

To receive gifts from the public for the purpose of supporting Rural Fire Brigades in Queensland and to raise funds by the conduct of Art Unions.

The functional and presentation currency of Rural Fire Brigades Association Qld Inc is Australian dollars.

Comparatives are consistent with prior years, unless otherwise stated.

1 Basis of preparation

In the opinion of the committee of management, Rural Fire Brigades Association Qld Inc is not a reporting entity since there are unlikely to exist users of the financial statements who are not able to command the preparation of reports tailored so as to satisfy specifically all of their information needs. These special purpose financial statements have been prepared to meet the reporting requirements of the Act.

The financial statements have been prepared in accordance with the recognition and measurement requirements of the Australian Accounting Standards and Accounting Interpretations, and the disclosure requirements of AASB 101 Presentation of Financial Statements, AASB 107 Statement of Cash Flows, AASB 108 Accounting Policies, Changes in Accounting Estimates and Errors and AASB 1054 Australian Additional Disclosures.

The financial statements have been prepared on an accruals basis and are based on historical costs.

Material accounting policy information relating to the preparation of these financial statements are presented below and are consistent with prior reporting periods unless otherwise stated.

The financial statements and material accounting policies all comply with the recognition and measurement requirements in the Australian Accounting Standards.

2 Material accounting policy information

Revenue and other income

Revenues

Revenues comprise of proceeds from the sale of Art Unions and donations received.

Revenue is measured at the fair value of the consideration received or receivable after taking into account any trade discounts and volume rebates allowed. For this purpose, deferred consideration is not discounted to present values when recognising revenue.

Donations income

Donation income is recognised upon receipt.

Rural Fire Brigades Association Qld Inc

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Notes to the financial statements

For the year ended 30 June 2025

None of the revenue streams of the association have any significant financing terms as there is less than 12 months between receipt of funds and satisfaction of performance obligations.

Interest revenue

Interest is recognised using the effective interest method.

Goods and services tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

Receivables and payables are stated inclusive of GST.

Cash and cash equivalents

Cash and cash equivalents comprises cash on hand, demand deposits and short-term investments which are readily convertible to known amounts of cash and subject to an insignificant risk of change in value.

Leases

Persuant to applicable accounting standards, the Association has chosen to exempt itself from the requirements of AASB 16 regarding lease accounting. As such, commitments relating to future leases are presented separately in the financial disclosures.

Rural Fire Brigades Association Qld Inc

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Notes to the financial statements

For the year ended 30 June 2025

Property, plant and equipment

Each class of property, plant and equipment is carried at cost less, where applicable, any accumulated depreciation and impairment.

Plant and equipment is depreciated on a straight-line basis over the asset's useful life to the association, commencing when the asset is ready for use.

At the end of each annual reporting period, the depreciation method, useful life and residual value of each asset is reviewed. Any revisions are accounted for prospectively as a change in estimate.

Employee benefits

Provision is made for the association's liability for employee benefits arising from services rendered by employees to the end of the reporting period. Employee benefits that are expected to be wholly settled within one year have been measured at the amounts expected to be paid when the liability is settled.

Employee benefits expected to be settled more than one year after the end of the reporting period have been measured at the present value of the estimated future cash outflows to be made for those benefits. In determining the liability, consideration is given to employee wage increases and the probability that the employee may satisfy vesting requirements. Cash flows are discounted using market yields on high quality corporate bond rates incorporating bonds rated AAA or AA by credit agencies, with terms to maturity that match the expected timing of cash flows. Changes in the measurement of the liability are recognised in profit or loss.

Intangibles

Call Centre lists

Call Centre Lists have a finite life and are carried at cost less any accumulated amortisation and any impairment losses. Call Centre lists are amortised over their useful life of 4 years.

Amortisation

Amortisation is recognised in profit or loss on a straight line basis over the estimated useful lives of intangible assets, from the date that they are available for use.

Amortisation methods, useful lives and residual values are reviewed at each reporting date and adjusted if appropriate.

Rural Fire Brigades Association Qld Inc

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Notes to the financial statements

For the year ended 30 June 2025

	Note	2025 \$	2024 \$
3 Revenue and other income			
Revenues			
Donations Income		1,095,329.10	1,511,171.80
Revenues		1,642,751.98	1,799,205.75
		<u>2,738,081.08</u>	<u>3,106,948.01</u>
Other income			
Wage Subsidy		12,555.94	17,548.94
		<u>12,555.94</u>	<u>17,548.94</u>
4 Cash and cash equivalents			
Petty Cash Imprest		424.70	340.80
Public Fund - Donations		987.39	1,665,024.45
ANZ General Account		3,161.02	182,805.51
Art Union Odd		5,334.22	54,585.90
Art Union Even		6,373.10	102,585.96
Townsville Account		-	686,368.49
ANZ Online Saver		-	935,650.88
Savings Account		-	563,214.01
Truck Account		-	1,421.55
Transaction Account		-	106,665.33
Fuel Card		(801.13)	(548.63)
BOQ General Account		25,183.17	-
BOQ Odd Account		190,249.24	-
BOQ Even Account		58,283.58	-
BOQ Online Account		109,018.45	-
BOQ Direct Debits Payments Account		81,842.35	-
BOQ Debit Cards Account		94,440.98	-
BOQ Public Fund Account		849,846.77	-
BOQ Savings Account		558,367.18	-
BOQ Term Deposit		1,000,000.00	-
BOQ Term Deposit 2		1,000,000.00	-
		<u>3,982,711.02</u>	<u>4,298,114.25</u>

Rural Fire Brigades Association Qld Inc

ABN: 37 417 474 709

Notes to the financial statements

For the year ended 30 June 2025

	Note	2025 \$	2024 \$
5 Trade and other receivables			
Current			
Trade Debtors		-	8,750.00
GST Paid		22,359.99	37,517.00
GST Collected		107.32	(6,278.00)
		<u>22,467.31</u>	<u>39,989.00</u>
 6 Property, plant and equipment			
Leasehold Improvements			
Buildings		118,498.45	118,498.45
Less: Accumulated Depreciation		(20,895.00)	(17,933.00)
		<u>97,603.45</u>	<u>100,565.45</u>
Plant and equipment			
Plant & Equipment		197,400.95	166,768.74
Less: Accumulated Depreciation		(143,001.00)	(126,905.00)
		<u>54,399.95</u>	<u>39,863.74</u>
Motor vehicles			
Motor Vehicles		79,813.15	79,813.15
Less: Accumulated Depreciation		(63,601.54)	(58,198.54)
		<u>16,211.61</u>	<u>21,614.61</u>
		<u>168,215.01</u>	<u>162,043.80</u>
 7 Intangible assets			
Other			
Goodwill - Call Centre Lists		149,064.01	149,064.01
Less Accumulated Amortisation		(145,089.27)	(107,823.27)
		<u>3,974.74</u>	<u>41,240.74</u>
		<u>3,974.74</u>	<u>41,240.74</u>

Rural Fire Brigades Association Qld Inc

ABN: 37 417 474 709

Notes to the financial statements

For the year ended 30 June 2025

	Note	2025 \$	2024 \$
8 Other assets			
Current			
Accrued Income		34,875.00	-
Prepayments		30,722.69	166.01
Assets on Hand - 02RFB Ranger		-	35,157.07
		<u>65,597.69</u>	<u>35,323.08</u>

9 Leases

Operating Lease Commitments

The non-cancelable operating leases contracted for but not recognised in the financial statements during the year are as follows:

	2025 \$	2024 \$
Payable not later than 12 months	42,549	41,161
Payable between 12 months and five years	63,784	106,333

The property lease for 28 Fraser Road, Araluen is a commercial property lease with a five year term, with rent payable monthly in advance. Rent review dates each anniversary of commencement date with 2.5% fixed percentage increase. No option to renew the lease at the end of the expiry date of 31 January 2028.

10 Trade and other payables

Current		
Trade Creditors	30,866.13	7,746.95
PAYG Withholding Payable	33,399.00	20,686.00
Superannuation Payable	23,075.00	-
	<u>87,340.13</u>	<u>28,432.95</u>

11 Employee benefits

Current liabilities		
Provision for Holiday Pay	59,516.59	62,233.81
Provision for Long Service Leave	106,831.20	67,141.11
Provision for Superannuation on Leave	18,629.34	13,381.88
	<u>184,977.13</u>	<u>142,756.80</u>

Rural Fire Brigades Association Qld Inc

ABN: 37 417 474 709

Notes to the financial statements

For the year ended 30 June 2025

	Note	2025 \$	2024 \$
12 Other liabilities			
Current			
Cost of prizes provision		90,187.89	145,719.00
		<u>90,187.89</u>	<u>145,719.00</u>

Other provisions comprises of amounts for the cost of prizes to be presented in the following year. Deposits had been made for the consolation prizes and the remaining amounts were provided for as below:

Contracted commitments for prizes:

AU102 Major prize: Toyota Hybrid Rav4- \$39,989
AU102 Consolation prizes: Appliance Packs - \$27,600
AU102 Early Bird prizes: Gift cards - \$500
AU103 Major prize: Toyota Corolla Cross Hybrid - \$12,732
AU103 Consolation prizes: Sony Bravia - \$9,366

13 Key management personnel remuneration

The remuneration paid to key management personnel of the association is **\$ 292,776 (2024: \$ 263,156)**. Key Management personnel includes the General manager and the Operations manager.

14 Related parties

(a) The association's main related parties are as follows:

Key management personnel - (refer to the Key Management Personnel note).

Commitee members - the members are in office on a voluntary basis with no fees paid except for reimbursement of travel and accommodation fees to facilitate their attendance of committee meetings.

Other Related parties include close family members of key management personneln and committee members and entities that are controlled or significantly influenced by those key management personnel, committee members or their close family members.

(b) Transaction with related parties

Transactions between related parties are on normal commercial terms and conditions no more favourable than those available to other parties unless otherwise stated.

Rural Fire Brigades Association Qld Inc

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Notes to the financial statements

For the year ended 30 June 2025

	Note	2025 \$	2024 \$
15 Events occurring after the reporting date			
No matter or circumstances have arisen since the end of the financial year which significantly affected or may significantly affect the operations of the association, the results of those operations or the state of affairs of the association in future financial years.			
16 Retained earnings			
Retained earnings at the beginning of the financial year		4,259,802.12	4,647,105.98
Net loss		(379,341.50)	(387,303.86)
		<u>3,880,460.62</u>	<u>4,259,802.12</u>

17 Public Fund Reconciliation

Public Fund Reconciliation

The Association operates a Public Fund known as The Rural Fire Brigade Association Queensland Inc Public Fund. The purpose of the fund is to solicit and receive gifts from the public solely for the purpose of supporting the volunteer based emergency service activities of the Rural Fire Brigades in Queensland. The Association is required to maintain the Fund as a gift fund to receive and record income tax deductible gifts and contributions.

Opening balance 1 July	1,665,024
Deposits of gifts and charitable contributions	1,183,499
Payments of various expenses including prizes	(997,989)
Public Fund Balance at 30 June	1,850,834
Bank Statement Balance 30 June	1,854,789
Add outstanding deposits	-
Less Outstanding Cheques	(3,955)
Public Fund Balance Held at 30 June	1,850,834

18 Statutory information

The registered office and principal place of business of the association is:

Rural Fire Brigades Association Qld Inc
28 Fraser Road
Araluen QLD 4570

Rural Fire Brigades Association Qld Inc

ABN: 37 417 474 709

Independent audit report to the members of association, Rural Fire Brigades Association Qld Inc

Report on the audit of the financial report

Opinion

I have audited the accompanying financial report, being a special purpose financial report, of Rural Fire Brigades Association Qld Inc (the association), which comprises the balance sheet as at 30 June 2025, the income statement, and notes to the financial statements, including material accounting policy information, and the statement by members of the committee.

In my opinion, the accompanying financial report of the association for the year ended 30 June 2025 is prepared, in all material respects, in accordance with the Associations Incorporation Act 1981.

Basis of opinion

I conducted my audit in accordance with Australian Auditing Standards. My responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial report section of my report. I am independent of the association in accordance with the auditor independence requirements of the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 Code of Ethics for Professional Accountants (the code) that are relevant to my audit of the financial report in Australia. I have also fulfilled my other ethical responsibilities in accordance with the code.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

Emphasis of matter - basis of accounting

I draw attention to note 1 of the financial report, which describes the basis of accounting. The financial report is prepared to assist the association in fulfilling the financial reporting requirements under the Associations Incorporation Act (Queensland) 1981 and the Australian Charities and Not-for-profits Commission Act 2012 and the needs of the members. As a result, the financial report may not be suitable for another purpose. My report is intended solely for the association and should not be distributed to or used by parties other than the association. My opinion is not modified in respect of this matter.

Responsibility of management and those charged with governance

Management is responsible for the preparation and fair presentation of the financial report in accordance with the Associations Incorporation Act 1981, and for such internal control as management determines is necessary to enable the preparation of the financial report is free from material misstatement, whether due to fraud or error.

In preparing the financial report, management is responsible for assessing the association's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the association or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the association's financial reporting process.

Rural Fire Brigades Association Qld Inc

ABN: 37 417 474 709

Independent audit report to the members of association, Rural Fire Brigades Association Qld Inc

Auditor's responsibilities for the audit of the financial report

My objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

Brown Macaulay & Warren

9/84 Monkland Street Gymipe QLD 4570



17-10-2025